

Lachit Nagar, Guwahati-07,
Assam

GOVERNMENT BANIKANTA COLLEGE OF TEACHER EDUCATION

*AUDIT REPORT FOR THE FINANCIAL
YEAR 2020-2021*

JAIN BHARAT & CO.
1ST FLOOR, A BLOCK,
DHANUKA COMPLEX,
ATHGAON, GUWAHATI-
01, ASSAM

Principal,
10/02/2022
Govt. Banikanta College of Teacher Education
Lachit Nagar, Guwahati-7



“Auditor’s Report”

We have audited the attached Balance Sheet of “Government Banikanta college of Teacher Education, Lachit Nagar, Guwahati, Assam as at 31st March, 2021, the Income and Expenditure Account and the Receipts & Payments A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view in conformity with the accounting standards and other recognised accounting principles and policies generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of “Government Banikanta College of Teacher Education ” as at 31st March, 2021;
- b) In case of the Income and Expenditure Account, of the expenditure for the year ended on that date; and.
- c) In case of Receipts & Payments Account, of the receipts for the year ended on that date.

For, **JAIN BHARAT AND CO**
CHARTERED ACCOUNTANTS

Bharat Jain
(BHARAT JAIN)
PROPRIETOR
M. NO. 301998

GUWAHATI:
THE 10TH DAY OF FEBRUARY, 2022

UDIN NO:- 22301998ABHSN1857





JAIN BHARAT & CO
CHARTERED ACCOUNTANTS

Audit observations for the period ended 28.02.2021
Government Banikanta college of Teacher Education

- 1) The budgeted amount of salary under the head EE and SOPD prepared by the Principal of the college and the same has been credited to the respective accounts of employee by the treasury office ,Kamrup (M). For this the payment and receipts of such has not been reflected in the Receipts and payment account.
- 2) Receipts and payment account and income and expenditure account and balance sheet have been prepared on the basis of cash book, bank book produced before us.
- 3) Expenditure of general and administrative nature is supported by internal vouchers only.
- 4) Cash in hand and at bank have been certified by the management.

Place: Guwahati
10th Day of February, 2022



For Jain Bharat & Co
Chartered Accountants
FRN: - 329200E

Bharat Jain
(Bharat Jain)
Proprietor
M. No: 301998

Room No. 127, 1st Floor, A Block, Dhanuka Complex, Athgaon, Guwahati-01, Assam

Mobile: 9864386132, Email: jainbharatandco@gmail.com

**GOVERNMENT BANIKANTA COLLEGE OF TEACHER EDUCATION
LACHIT NAGAR
GUWAHATI - 781007**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

EXPENDITURE	AMOUNT(Rs)	INCOME	AMOUNT(Rs)
To Staff Salary Under EE	171,70,096.00	By Budget Allotment Amount	173,23,613.00
" Staff Salary Under SOPD	3,69,516.00	Received from Govt. in EE Head	
" Travel Expenses	18,553.00	" Budget Allotment Amount	3,69,580.00
" Amount Surrendered in EE Head	1,53,217.00	Received from Govt. in SOPD	
" Amount Surrendered in SOPD	64.00	" Budget Allotment Amount	20,000.00
" Amount Surrendered	12,747.00	For Traveling Allowances	
" Examination Conducting Exp.	52,263.00	" Budget Allotment Amount	5,000.00
" Remuneration for Intership Examination 2020	50,000.00	For Postage & Stamp	
" Remuneration for B.Ed. Final Examination 2020	87,900.00	" Budget Allotment Amount	6,000.00
" Remuneration for B.Ed. 1st Year Final Examination 2020	92,400.00	For Electricity Expenses	
" Remuneration for B.Ed. 1st Year Practical Examination 2020	1,35,356.00	" Interest from 236748	19,131.00
" Printing & Stationery	65,150.00	" Interest from 231496	22,891.00
" Electricity Expenses	85,313.00	" Enrollment & Hostel Fee	1,00,662.00
" Books & Periodicals	19,726.00	" Admission Fee (B.Ed.)	16,31,845.00
" Internet Expenses	4,212.00	" Examination Fee	1,44,760.00
" College Functions Expenses	2,82,125.00		
" Furnishing work	85,550.00		
" Membership Fee (G.U.)	1,20,300.00		
" Consultancy Fee	11,800.00		
" IT Services Expenses	49,054.00		
" Wages to Casual Staff	2,54,000.00		
" Computer & Yuga Workshop	31,200.00		
" Misc. Expenses	7,620.60		
" Water Tank for Fire Safety	21,700.00		
" Office Expenses	37,620.00		
" Educational Field Trip	1,75,000.00		
" Repairing & Maitenance of College Building	4,26,394.00		
" Student Common Room	2,32,388.60	" Excess of Expenditure over income	6,67,912.20
" Staff Quarter Renovation	2,60,129.00		
	<u>203,11,394.20</u>		<u>203,11,394.20</u>

Note:- 1) The budgeted amount of salary under the head EE and SOPD prepared by the Principal of the college and the same has been credited to the respective accounts of employee by the treasury office ,Kamrup (M) For this reason, it has not been reflected in the receipts and payment account as the same has not been passed through cash and bank accounts.

FOR, JAIN BHARAT & CO
Chartered Accountants

(BHARAT JAIN)

Proprietor

M.No. 301998

GUWAHATI :

THE 10TH DAY OF FEBRUARY 2022

UDIN NO:- 22301998ABHBSN1857

